

Christie Smith

Economist

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🌐 <https://ideas.repec.org/e/psm51.html>

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Work History

	<h3>Electricity Authority</h3>
May 2019-	Senior Economist
	<h3>Reserve Bank of New Zealand</h3>
2010-2019 2009	Manager Research Adviser
	<h3>Norges Bank</h3>
2008-2009	Senior Adviser
	<h3>Reserve Bank of New Zealand</h3>
2004-2007	Adviser
	<h3>International Monetary Fund</h3>
June 2002-Aug 2003	Monetary Policy Adviser, Bank of Papua New Guinea
	<h3>Reserve Bank of New Zealand</h3>
July-Sept 2001 April 2001-2002 April 2000-April 2001 1998-April 2000	Acting Manager Issues/International Section Adviser Senior Research Officer Research Officer
	<h3>The Johns Hopkins University</h3>
1996-1998	Research and Teaching Assistant
	<h3>Lincoln University</h3>
1992	Research and Teaching Assistant

Education

2012-2019	Doctor of Philosophy, Victoria University of Wellington
1995-1997	Master of Arts, The Johns Hopkins University
1992-1994	Master of Commerce and Management, First Class Honours, Lincoln University
1988-1990	Bachelor of Arts, Victoria University of Wellington

Awards

1993	A.C. Rayner Prize in Economics, Lincoln University
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Professional Experience

Electricity regulation

2019-	Senior Economist in Market Design, working on distribution pricing and retail markets. Experience with consultation documents and Industry Participation Code amendments.
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Central banking experience

2010-19	Manager-Research. Responsible for 6-9 staff. Research; analysis; policy advice; external representation; budgeting; contracting; staff development; process improvement.
2014-18	Member of the (internal) Macro Financial Committee. Advice to the Governors on macro-prudential policies.
2013	Member of the Bank's (internal) Monetary Policy Committee. Formal advice to the Governors about monetary policy decisions.
2012	Formalised the Reserve Bank's academic fellowships, and developed a PhD internship programme.
2011	Collaborated to develop the Reserve Bank's Analytical Note series.
2008-9	Norges Bank Senior Adviser. Macroeconomic modelling; model averaging; density forecasting; process innovation.
2003-7	Research on forecasting, macro modelling. Editor of the Reserve Bank's discussion paper series.
2006	Assisted with the organisation of the South Pacific Governors' Meeting.

Professional Experience (continued)

2005	Co-organized workshop for Pacific central banks, joint with the Bank of England's Centre for Central Banking Studies.
July 2005	Consulted with staff at the Reserve Bank of Vanuatu.
2004	External engagement. Presented material to Vietnamese commercial bankers, graduate students, and Indian army generals, amongst others.
2002-3	Monetary policy, research, and staff development at the Bank of Papua New Guinea.
1998-2002	Monitored the international economy; research and policy analysis.
2001	Acting manager of the Issues/International team.
1996-98	Teaching assistant in graduate level statistics and under-graduate micro- and macro-economics. Research Assistant to Prof. Laurence Ball.
1992	Research Assistant to Dr Rod St Hill.

Other Professional Experience

2017-2019	Member of the board of the Australasian Macroeconomics Society. http://www.ausmacro.com/about/
2017-2019	Co-director (with Ippei Fujiwara) of the Macro Policy Frameworks programme at the Centre for Applied Macroeconomic Analysis, the Australian National University. https://cama.crawford.anu.edu.au/programs-and-projects/macroeconomic-policy-frameworks-program Past member of the Management Committee of the Victoria University of Wellington Foundation Professorial Fellowship in Monetary Economics. Liaised with central bankers and academics.

Publications

Journal articles/book chapters

2019	"Skilled migration and business cycle dynamics," Journal of Economic Dynamics and Control, 109, https://doi.org/10.1016/j.jedc.2019.103781 (with Christoph Thoenissen).
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Publications (continued)

- 2018 ``Crypto-currencies – an introduction to not-so-funny moneys," *Journal of Economic Surveys*, 32(5), 1531-1559, <https://doi.org/10.1111/joes.12289> (with Aaron Kumar).
- 2015 ``Financial frictions and the role of investment specific technology shocks in the business cycle," *Economic Modelling*, 51, 571-582 (with Günes Kamber and Christoph Thoenissen), <http://www.sciencedirect.com/science/article/pii/S0264999315002564>.
- 2015 ``Applying an inflation-targeting lens to macroprudential policy `institutions'," *International Journal of Central Banking*, 11(1), 395-431, (with Günes Kamber and Özer Karagedikli), <http://www.ijcb.org/journal/ijcb15q4a13.htm>.
- 2013 ``New Zealand's macroeconomic imbalances – causes and remedies: Guest editors' introduction," *New Zealand Economic Papers*, 47(1), 1-7 (with Viv Hall and John Janssen), <http://ideas.repec.org/a/taf/nzecpp/v47y2013i1p1-7.html>
- 2012 ``Does forecast combination improve Norges Bank inflation forecasts?", *Oxford Bulletin of Economics and Statistics*, 74(2), 163-179 (with Hilde C. Bjørnland, Anne Sofie Jore, and Leif Anders Thorsrud), <http://ideas.repec.org/a/bla/obuest/v74y2012i2p163-179.html>
- 2012 ``Local linear impulse responses for a small open economy," *Oxford Bulletin of Economics and Statistics*, 74(3), 470-492 (with Alfred A. Haug) <http://ideas.repec.org/a/bla/obuest/v74y2012i3p470-492.html>
- 2011 ``Weights and pools for a Norwegian density combination," *North American Journal of Economics and Finance*, 22(1), 61-76 (with Hilde C. Bjørnland, Anne Sofie Jore, Karsten Gerdrup and Leif Anders Thorsrud), <http://ideas.repec.org/a/eee/ecofin/v22y2011i1p61-76.html>
- 2011 ``Open economy forecasting with a DSGE-VAR: Head to head with the RBNZ published forecasts," *International Journal of Forecasting*, 27(2), 512-528 (with Kirdan Lees and Troy Matheson) <http://ideas.repec.org/a/eee/intfor/v27yi2p512-528.html>
- 2010 ``RBCs and DSGEs: The computational approach to business cycle theory and evidence" *Journal of Economic Surveys*, 24(1), 113-136 (with Özer Karegedikli, Troy Matheson and Shaun P. Vahey), <http://ideas.repec.org/a/bla/jecsur/v24y2010i1p113-136.html>
- 2005 ``Currency unions and gravity models revisited," in *On the Edge of the Global Economy*, Jacques Poot (ed), Edward Elgar Publishing

Publications (continued)

Bulletin articles / analytical notes

- 2012 ``A brief history of monetary policy objectives and independence in New Zealand," Reserve Bank of New Zealand Bulletin, Reserve Bank of New Zealand, vol. 75, pages 28-37 (with James Graham), http://www.reservebank.govt.nz/research_and_publications/reserve_bank_bulletin/2012/2012mar75_1grahamsmith.pdf
- 2012 ``Twenty years of inflation targeting," Reserve Bank of New Zealand Bulletin, 3(1), 17-22 (with David Baqaee), <http://www.rbnz.govt.nz/research/bulletin/>
- 2011 ``Conference summary: New Zealand's macroeconomic imbalances – causes and remedies," Reserve Bank of New Zealand Bulletin, 74(3), 5-10, http://www.rbnz.govt.nz/research_and_publications/reserve_bank_bulletin/2011/2011sep74_3Smith.pdf
- 2004 ``The long-run effects of monetary policy on output growth," Reserve Bank of New Zealand Bulletin, 67(3), 6-18, http://www.rbnz.govt.nz/research/bulletin/2002_2006/2004sept67_3smith.pdf
- 2000 ``What's the `New Economy'? And has it crossed the Pacific to New Zealand," Reserve Bank of New Zealand Bulletin, 63(3): 16-29, 2000 (with Iris Claus) http://www.rbnz.govt.nz/research/bulletin/1997_2001/2000sep63_3claussmith.pdf
- 2000 ``New Zealand's currency risk premium," Reserve Bank of New Zealand Bulletin, 63(3): 30-44, 2000 (with Christian Hawkesby and Christine Tether) http://www.rbnz.govt.nz/research/bulletin/1997_2001/2000sep63_3hawkesbysmithtether.pdf
- 1999 ``Financial intermediation and the monetary transmission mechanism," Reserve Bank of New Zealand Bulletin, 62(4): 4-16, 1999 (with Iris Claus) http://www.rbnz.govt.nz/research/bulletin/1997_2001/1999dec62_4claussmith.pdf
- 1998 ``The 1991-97 business cycle in review," Reserve Bank of New Zealand Bulletin, 61(4): 269-290, 1998 (with Anne-Marie Brook and Sean Collins) http://www.rbnz.govt.nz/research/bulletin/1997_2001/1998dec61_4brookcollinssmith.pdf

Refereeing

Journal of Economic Surveys; New Zealand Economic Papers; Bulletin of Economic Research; Journal of Business & Economic Statistics; European Economic Review.

Personal information

Married, three children. Runner, cyclist, squash player, boat-owner, kayak-maker.

Referees

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